BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2007

MICHAEL N. KEATHLEY
Commissioner
Office of Administration

BOARD OF FUND COMMISSIONERS FY 2007 BUDGET

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BOARD OF FUND COMMISSIONERS

FINANCIAL SUMMARY

	FY 2005 ACTUAL DOLLAR	FY 2006 BUDGET DOLLAR	FY 2007 DEPT REQ DOLLAR	FY 2007 GOV REC DOLLAR
ADMINISTRATION	3,770	20,002	20,002	20,002
FOURTH STATE BUILDING BONDS	13,649,898	16,235,514	17,086,832	17,086,832
WATER POLLUTION CONTROL BONDS	35,137,798	35,909,635	26,963,102	26,963,102
STORMWATER CONTROL BONDS	3,123,201	3,183,528	2,579,527	2,579,527
THIRD STATE BUILDING BONDS	49,366,753	50,509,288	50,996,863	50,996,863
DEPARTMENT TOTAL	\$101,281,420	\$105,857,967	\$97,646,326	\$97,646,326
GENERAL REVENUE	100,301,314	104,855,732	96,641,835	91,358,692
WATER & WASTEWATER LOAN REVOLV	980,106	1,002,235	1,004,491	6,287,634
			:	

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

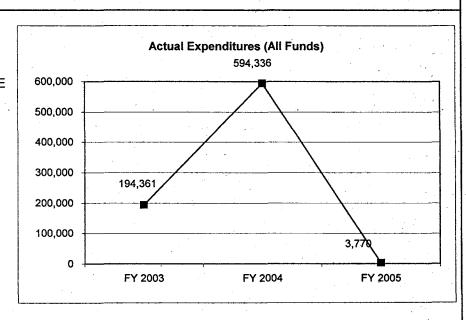
Budget Unit									*			
Decision Item			FY 20	05	FY 20	005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary		,	ACTU	JAL ·	ACTU	JAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund			DOLL	AR .	FT	E	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION	-											
CORE												•
EXPENSE & EQUIPMENT											•	
GENERAL REVENUE				850		0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE				850		0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC												
GENERAL REVENUE				2,920		0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD				2,920		0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL	•			3,770		0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL				\$3,770		0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

Core Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	Department	Board of Fund Co	ommissioners	3	•	Budget Unit	34810				
CORE FINANCIAL SUMMARY FY 2007 Budget Request FY 2007 Governor's Recommendation GR Federal Other Total GR Fed Other Total S O O O O O O O O O	ivision	Administration							•		
FY 2007 Budget Request Folder Total FY 2007 Governor's Recommendation Folder Total FY 2007 Governor's Recommendation Folder Total FY 2007 Governor's Recommendation FY 2007 Governor's Recom	ore	Annual Fees, Art	oitrage Rebate	e, Refunding,	and Related Expens	ses					
Second Se	. CORE FINA	NCIAL SUMMARY		•		<u> </u>					
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Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation. Notes: An "E" is requested for GR. CORE DESCRIPTION This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board Commissioners.											
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debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Boa Fund Commissioners.		<u> </u>	ed for GR.					<u> </u>			
Fund Commissioners.	. CORE DESC	RIPTION									
	. CORE DESC	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
PPOGPAM LISTING (list programs included in this core funding)	. CORE DESC This core requi	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
PPOCPAM LISTING (list programs included in this core funding)	. CORE DESC This core requi	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
PPOGPAM LISTING (list programs included in this core funding)	. CORE DESC This core requi	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
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PPOGPAM LISTING (list programs included in this core funding)	. CORE DESC This core requi	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
PROGRAM LISTING (list programs included in this core funding)	. CORE DESC This core requi	CRIPTION est provides funding	for ongoing a			row agent fees assoc	iated with Boa	rd of Fund (Commissioner		
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	. CORE DESC This core requidebt. It also pr Fund Commiss	ERIPTION est provides funding rovides funds for cossioners.	for ongoing a	I with arbitrag	e rebate, refunding a	row agent fees assoc	iated with Boa	rd of Fund (Commissioner		

Department	Board of Fund Commissioners	_Budget Unit _	34810	
Division	Administration			•
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	_		A Commence of the Commence of
		-		

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	289,164	609,047	20,002	20,002
Less Reverted (All Funds)	(93,602)	003,047	(15,231)	20,002 I
Budget Authority (All Funds)	195,562	609,047	4,771	N/A
Actual Expenditures (All Funds)	194,361	594,336	3,770	N/A
Unexpended (All Funds)	1,201 .	14,711	1,001	N/A
Unexpended, by Fund:		•		
General Revenue	1,201	14,711	1,001	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	(1)	(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

- (1) FY 2003 Appropriations were increased by \$164,493 for refunding costs.
- (2) FY 2004 Appropriations were increased by \$495,530 for arbitrage rebate and \$93,515 for refunding costs.

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES								
	PD	0.00	20,002	0	. 0	20,002	2	
	Total	0.00	20,002	0	0	20,002		
DEPARTMENT CORE REQUEST	Γ		. 1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	PD	0.00	20,002	. 0	. 0	20,002	2	
	Total	0.00	20,002	0	0	20,002	<u>2</u>	
GOVERNOR'S RECOMMENDED	CORE							
	PD	0.00	20,002	0	0	20,002	<u>2</u>	
	Total	0.00	20,002	0	0	20,002	2	

BOARD OF FUND	COMMISSIONER	RS					. [DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
ADMINISTRATION CORE									
M&R SERVICES		850	0.00	0	0.00	0	0.00	Ö	0.00
TOTAL - EE		850	0.00	0	0.00	. 0	0.00	0	0.00
DEBT SERVICE		2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD		2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL		\$3,770	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
	GENERAL REVENUE	\$3,770	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
e de la companya de				**					1.

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			
Program is found in	n the following core budget(s):	•	* *	

									Communication of the Communica	
	BFC Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State	
	Fees Related	Bldg Bonds	Bldg 🚆	WPC Bonds	WPC Bonds	Bonds	Bonds	■ Third State	Bldg	
	Expense	Transfer	Payments.	Transfer	Payments:	Transfer	Payments :	Bldg Transfer	Payments	TOTAL
GR	20,002	16,235,514	0	25,958,611	* * * * • O	- 2,579,527	#50 650	50,509,288	1 0	95,302,942
FEDERAL	0	0	0 -	0	. ⊱≓ ∴ 0	主义的 计单位		* 3* 0	9 0	0
OTHER	0	0	10,969,182	1,002,235	25,361,464	-2000 32 30 0	2,579,171	/* 1900 - 11 O	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fun					
	gation Debt Ac				
Program is found in the following co	re buaget(s):				
	SUMMAF	RY OF OUTSTAND	ING GENERAL OBLIGATION BOND	s	
Water Pollution Control Bonds	- 1	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding		20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	 51,535,000 	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	,	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds	<u>-</u>				
Series A 2002 Refunding Series A 2003 Refunding		211,630,000 75,650,000	58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total	-	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds	<u>.</u>				
Series A 2002 Refunding Series A 2005 Refunding		154,840,000 45,330,000	 	<u></u>	154,840,000 45,330,000
Fourth State Building Total		200,170,000	•••	· • • • • • • • • • • • • • • • • • • •	200,170,000
Stormwater Control Bonds					
Series A 2001 Series A 2002 Series A 2005 Refunding		10,000,000 15,000,000 17,175,000	990,000 1,090,000 		9,010,000 13,910,000 17,175,000
Stormwater Control Total		42,175,000	2,080,000		40,095,000
Total General Obligation Bonds		897,090,000	104,810,000	51,535,000	740,745,000
	•				

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found in	n the following core budget(s):		

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

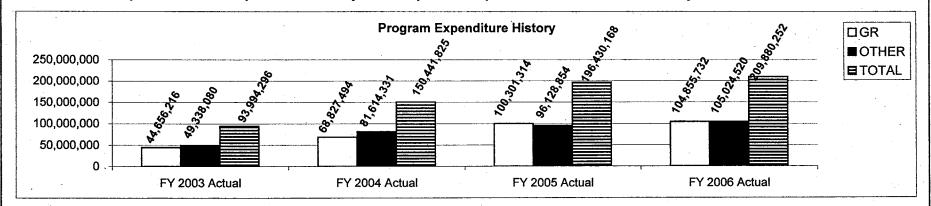
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

Trogram is round in the following core budgette

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of Required Payments/						
Debt Service	# of Pa	yments paid by	due date				
Payment	Actual	Projected	Projected				
Date	FY 05	FY 06	FY 07				
	. 5.						
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
Mav	4/4	2/2	2/2				

of Required Transfers/

	<u># of Tra</u>	<u>ansfers paid by</u>	<u>due date</u>
Transfer	Actual	Projected	Projected
Date	<u>FY 05</u>	<u>FY 06</u>	<u>FY 07</u>
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

7d. Provide a customer satisfaction measure, if available.

N/A

N/A

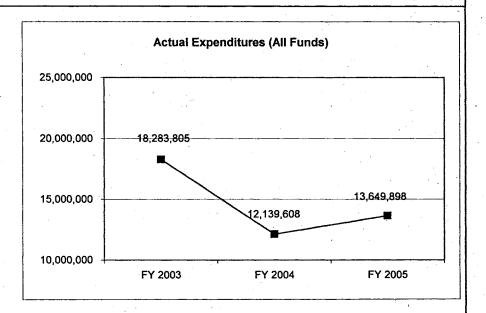
BOARD OF FUND COMMISSIONE	RS					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
4TH STATE BLDG BONDS TRANSFER CORE FUND TRANSFERS					`			
GENERAL REVENUE	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL - TRF	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
4th State Transfer Inc 1300003 FUND TRANSFERS				e i				
GENERAL REVENUE	0	0.00	. 0	0.00	851,318	0.00	851,318	0.00
TOTAL - TRF	0	0.00	0	0.00	851,318	0.00	851,318	0.00
TOTAL	0.	0.00	0	0.00	851,318	0.00	851,318	0.00
GRAND TOTAL	\$13,649,898	0.00	\$16,235,514	0.00	\$17,086,832	0.00	\$17,086,832	0.00

L _ L _ L _ L	Board of Fund Co	 				Budget U	nit <u>34823</u>				
ivision	Fourth State Build			-	•						٠.
ore	Fourth State Build	ling Bonds Tr	ansfer	•							
CORE FINAN	CIAL SUMMARY				—		· · · · · · · · · · · · · · · · · · ·				
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S	0	n ederal	Other			PS	0	0	Other	O	
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- RF	16,235,514	0	0	16,235,514		TRF	16,235,514	0	0	16,235,514	
otal	16,235,514	0		16,235,514		Total	16,235,514	0		16,235,514	
re _.	0.00	0.00	0.00	0.00		ĖΤΕ	0.00	0.00	0.00	0.00	
st. Fringe	0	0	0	0		Est. Fring	e 0	0		0	
	Idgeted in House B	ill 5 except for	-		i		ges budgeted in Ho	~ I	~ j	tain fringes	
	to MoDOT, Highwa	•	,	•		1	directly to MoDOT, I	A Committee of the Comm	•		
	<u></u>							g			
ther Funds:		1		*		Other Fund	ds:				•
CORE DESCR	PIDTION		-								
											
							debt service funds.				
ervice tunas m	ust be made one ye	ear in advance	e of the requ	nea gebt serv	vice payme	ent date in acc	cordance with Article	e III, Section	137 (t) of the	e Missouri Cor	istitution
he deht service	a transfor requireme	onte for EV 07	7 oro ¢951 3	119 grooter the	on the EV (ne coro A dos	cision item for the di	fforonco ha	e hoon inclu	dod in this but	iaot
HE REDI SELVICE	s dansier requireme	31115 101 F 1 0 <i>1</i>	are acci,s	ro greater tha	an the FT (oo core. A dec		nerence na	s been inclu	ueu iii iiiis but	ayet .
equest.										•	
	1										
					:						
equest.	ISTING (list progra	ıms included	in this co	re funding)	:						
equest.	ISTING (list progra	ams included	in this co	re funding)				· · · · · · · · · · · · · · · · · · ·			
equest. PROGRAM L	ISTING (list progra		in this co	re funding)				· · · · · · · · · · · · · · · · · · ·			
equest. PROGRAM L			in this co	re funding)				· · · · · · · · · · · · · · · · · · ·			

Department	Board of Fund Commissioners	Budget Unit	34823		
Division	Fourth State Building Bonds	· · · · · · · · · · · · · · · · · · ·	 -		
Core	Fourth State Building Bonds Transfer				
				•	

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	18,588,821	17,453,370	14,852,614	16,235,514
Less Reverted (All Funds)	(305,016)	(5,313,761)	(1,202,715)	N/A
Budget Authority (All Funds)	18,283,805	12,139,609	13,649,899	N/A
Actual Expenditures (All Funds)	18,283,805	12,139,608	13,649,898	N/A
Unexpended (All Funds)	0	1	1	N/A
Unexpended, by Fund:				
General Revenue	. 0	1	. 1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION 4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation		
TAFP AFTER VETOES									
	TRF	0.00	16,235,514	0 :	0	16,235,514			
	Total	0.00	16,235,514	0	0	16,235,514	- 	-	
DEPARTMENT CORE REQUES	——————— Г						.	•	
	TRF	0.00	16,235,514	0	0	16,235,514	, ,		• •
	Total	0.00	16,235,514	. 0	0	16,235,514	-]	· .	
GOVERNOR'S RECOMMENDED	CORE								
	TRF	0.00	16,235,514	0	0	16,235,514			
	Total	0.00	16,235,514	0	. 0	16,235,514			

BOARD OF FUND	COMMISSIONER	RS					D	ECISION ITE	M DETAIL
Budget Unit	•	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS	TRANSFER								
CORE		•				•			
FUND TRANSFERS		13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL - TRF		13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
GRAND TOTAL		\$13,649,898	0.00	\$16,235,514	0.00	\$16,235,514	0.00	\$16,235,514	0.00
1	GENERAL REVENUE	\$13,649,898	0.00	\$16,235,514	0.00	\$16,235,514	0.00	\$16,235,514	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
\$ 100 miles 100	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners	,			
Program Name	General Obligation Debt Administration			-	
Program is found in	n the following core budget(s):				

	BFC Annual	Fourth State	Eoueth State		70.0	Stormwater	a de la companya de l		Third State	
	Fees Related		Control of the Contro	WPC Bonds	WPC Bonds			Third State		
	Expense	Transfer	Payments	Transfer	Payments **	Transfer	Payments	Bldg Transfer	Payments	TOTAL
GR	* 20,002	16,235,514	## ## O	25,958,611	4 - Father 1 0	2,579,527	property () = <50,509,288	(0)	95,302,942
FEDERAL	0	0	- 5 - 2 - 0	* * * * * * * * * * * * * * * * * * *	0		1 1 1 1 1 C)	0 0	0
OTHER	0 : 24.	0	10,969,182	· 1,002,235	25,361,464	4 ¹² (1841)	2,579,171		0 50,120,563	90,032,615
TOTAL	20 002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,280	3 250,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund C	Commissioners			•
	on Debt Administration			
Program is found in the following core	budget(s):	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>		
	SUMMARY OF OUTSTANDING	GENERAL OBLIGATION BO	NDS	
Water Pollution Control Bonds	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding	20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	51,535,000	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding Series A 2003 Refunding	211,630,000 75,650,000	58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds				
Series A 2002 Refunding Series A 2005 Refunding	154,840,000 45,330,000	· 		154,840,000 45,330,000
Fourth State Building Total	200,170,000			200,170,000
Stormwater Control Bonds				
Series A 2001 Series A 2002 Series A 2005 Refunding	10,000,000 15,000,000 17,175,000	990,000 1,090,000 	 	9,010,000 13,910,000 17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

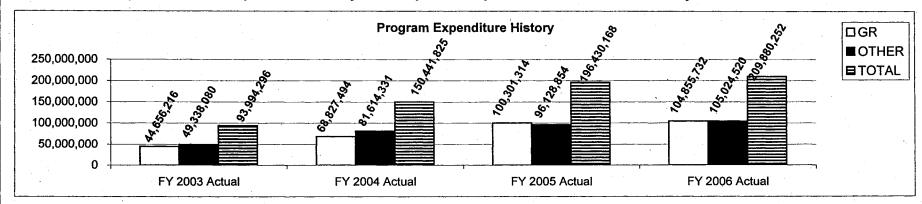
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Days was to favor I to 4	1 - 4 - 1 - 4 - 1

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Payr	ments/
Debt Service	# of Pa	yments paid by	due date
Payment	Actual	Projected	Projected
Date	<u>FY 05</u>	_FY 06_	FY 07
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
May	4/4	2/2	2/2

of Required Transfers/

	<u># of Tr</u>	<u>ansfers paid by</u>	<u>r due date</u>
Transfer	Actual	Projected	Projected
Date	FY 05	FY 06	_FY 07
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

NEW DECISION ITEM

				· · · · · · · · · · · · · · · · · · ·	RANK:	5	_ OF_	5				
Department Division DI Name	Board of	Fund Cor	nmissioners	 			Budget Unit	34823				-
Division	Fourth St	ate Buildi	ng Bonds				_					• •
DI Name	Fourth St	ate Buildi	ng Bonds Trai	nsfer Increase		DI# 130000	<u>3</u>				-	
1. AMOUNT C	F REQUES	T										
		FY	2007 Budget	Request				FY 2007	Governor's	Recommend	lation	
	GI		Federal	Other	Total			GR	Fed	Other	Total	
PS		0	0	0	0	•	PS -	0	0	0.	0	
EE		0	0	0	0	•	EE	0	0	0	0	
TRF	8	351,318	0	0	851,318		TRF	851,318	0	. 0	851,318	
Total	8	51,318	0	0	851,318	•	Total	851,318	0	0	851,318	
FTE		0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	Τ.	0	0	0	0	ļ.	Est. Fringe	0	0	0	0	
Note: Fringes	budgeted in	House E	Bill 5 except for	certain fringe			Note: Fringes	budgeted in H	ouse Bill 5 ex	cept for certa	in fringes	
budgeted direc							budgeted direc					
Other Funds:							Other Funds:	·;				
2. THIS REQU	EST CAN E	BE CATE	GORIZED AS:						1			
·	New Legi	slation				New Progra	am			Supplemental		
	Federal N			· .		Program Ex				ost to Contin		
	GR Pick-		•			Space Req				quipment Re		
*	Pay Plan	- •		· <u> </u>		Other:					•	
:	<u> </u>			-		•				·		
3. WHY IS TH CONSTITUTION						R ITEMS C	HECKED IN #2.	INCLUDE TH	IE FEDERAL	OR STATE	STATUTOR	Y OR
for improveme	nt of state b	ouildings a rice funds	and property. one year in a	The Board had vance of the	is two (2) se	eries of fourt	nmissioners to iss h state building b ayment date. Th	onds outstand	ling. Funds n	nust be trans	ferred from g	eneral

NEW DECISION ITEM

RANK: 5 **OF** 5

Department	Board of Fund Commissioners	Budget Unit	34823	
Division	Fourth State Building Bonds			
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300003	•	

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is more than the FY 06 core as follows:

	Principal	Trai	nsfer		FY 07	4
	Outstanding	From	То	FY 06	Core	
<u>FSB</u>	01/01/2006	<u>Fund</u>	<u>Fund</u>	Core	Request	Difference
Series A 1996	\$0	0101	0241	\$4,073,438	\$0	(\$4,073,438)
Series A 1998	\$0	0101	0242	\$3,459,394	\$0	(\$3,459,394)
Series A 2002	\$154,840,000	0101	0202	\$8,702,682	\$14,820,332	\$6,117,650
Series A 2005	\$45,330,000	0101	0206	\$0	\$2,266,500	\$2,266,500
Total	\$200,170,000			\$16,235,514	\$17,086,832	\$851,318

	Dept Req								
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	.0	0.0	. 0	0.0	(
	× .								
				•			0		
Total EE	0		0	•	0		0		(
Fund Transfers	851,318				0		851,318		
Total TRF	851,318		0		0		851,318		. (
Grand Total	851,318	0.0	0	0.0	0	0.0	851,318	0.0	(

NEW DECISION ITEM

		 RANK:_	5	OF_	5		
<u> </u>							
Department	Board of Fund Commissioners		Bud	aet Unit	34823		Π

	n State Building Bonds n State Building Bonds Tra Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED	Gov Rec OTHER	Gov Rec OTHER	Gov Rec	Gov Rec	Gov Rec
Budget Object Class/		Gov Rec GR	Gov Rec GR	Gov Rec FED	Gov Rec FED					Gov Rec
	Job Class	GR	GR	FED	FED					Gov Rec
	Job Class	DOLLARS	FTE	DOLLARS		- -	OTHER	TOTAL	TOTAL	One-Time
Гotal PS					FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Γotal PS								0	0.0 0.0	* .
		. 0	0.0	0	0.0	0	0.0	0	0.0	
								0		
Total EE	•	0		0		0		0		
Fund Transfers Fotal TRF		851,318 851,318		.0	· · · · · · · · · · · · · · · · · · ·	0		851,318 851,318	•	
Grand Total		851,318	0.0	0	0.0	0	0.0	851,318	0.0	
6a. Prov	IEASURES (If new decis	neasure.			arately identif	6b.	Provide an	efficiency n	neasure.	
. ·	bliance with Missouri Cons ding funding of the fourth		•	• •			Transfers to	be made on th	ne required d	ue dates.
6c. Prov	ide the number of clie	nts/individu	als served	l, if applical	ole.		Provide a d available.	ustomer sa	tisfaction r	neasure,
N/A							N/A			
STRATEGIES TO	ACHIEVE THE PERFORM	IANCE MEAS	UREMENT	TARGETS:				· · · · · · · · ·	<u> </u>	

BOARD OF FUND	COMMISSIONE	RS			•			[DECISION ITE	M DETAIL
Budget Unit Decision Item		FY 2005 ACTUAL		FY 2005 ACTUAL	FY 2006 BUDGET	FY 2006 BUDGET	FY 2007 DEPT REQ	FY 2007 DEPT REQ	FY 2007 GOV REC	FY 2007 GOV REC
Budget Object Class		DOLLAR		FTE	DOLL4.R	FTE	DOLLAR	FTE	DOLLAR	FTE
4th State Transfer Inc 1										
FUND TRANSFERS	i	*	0	0.00	. 0	0.00	851,318	0.00	851,318	0.00
TOTAL - TRF	-		0	0.00	0	0.00	851,318	0.00	851,318	0.00
GRAND TOTAL		·	\$0	0.00	\$0	0.00	\$851,318	0.00	\$851,318	0.00
	GENERAL REVENUE		\$0	0.00	\$0	0.00	\$851,318	0.00	\$851,318	0.00
	FEDERAL FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
•	OTHER FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit				-				
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS					-			
CORE								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2002	7,269,431	0.00	7,269,432	0.00	8,702,682	0.00	8,702,682	0.00
FSB BOND & INT - SERIES A 2005	0	0.00	7,583,182	0.00	2,266,500	0.00	2,266,500	0.00
FSB BOND & INT-SERIES A 1995	2,535,900	0.00	0	0.00	0	0.00	. 0	0.00
FSB BOND & INT-SERIES A 1996	4,175,625	0.00	. 0	0.00	. 0	0.00	0	0.00
FSB BOND & INT-SERIES A 1998	3,472,413	0.00	. 0	0.00	0	0.00	0	0.00
TOTAL - PD	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
GRAND TOTAL	\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00

Department	Board of Fund Co	ommissioners	}			Budget Unit	34825				
Division	Fourth State Buil	ding Bonds		,		_					
Core	Fourth State Build	ding Bonds P	ayments	•			* * *				
1. CORE FINAN	NCIAL SUMMARY										
	FY	['] 2007 Budge	et Request	•			FY 2007 (Governor's	Recommer	ndation	
**	GR GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0	*	PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	10,969,182	10,969,182		PSD	0	0	10,969,182	10,969,182	
Total	0	0	10,969,182	10,969,182		Total	0	0	10,969,182	10,969,182	e
FTE	0.00	0.00	0.00	0.00	٠	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes b	udgeted in House B	ill 5 except fo	r certain frin	ges	•	Note: Fringes b	oudgeted in Ho	ouse Bill 5	except for ce	rtain fringes	
budgeted directl	ly to MoDOT, Highw	ay Patrol, and	d Conservati	on.	r	budgeted direct	ly to MoDOT,	Highway P	atrol, and Co	nservation.	
Other Funds:	Fourth State Buildi Fourth State Buildi	•			•	Other Funds: Fo	ourth State Build	•			

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of fourth state building bonds outstanding as of 1/1/06 in the amount of \$200,170,000.

The amount required for debt service in FY 07 for fund 0206 is \$5,316,682 less than the FY 06 core request. The FY 07 requirement for fund 0202 is \$1,433,250 more than the FY 06 request. This request includes a reallocation of \$1,433,250 from fund 0206 to fund 0202. The net reduction in this core request is \$3,883,432.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

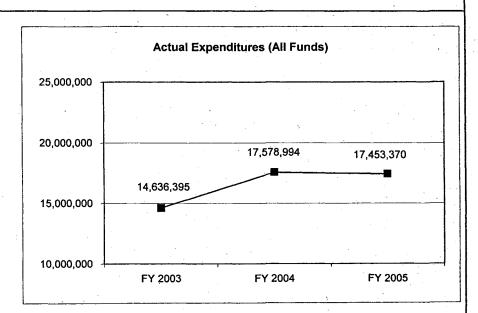
Budget Unit

Department	Board of Fund Commissioners	_
Division	Fourth State Building Bonds	_
Core	Fourth State Building Bonds Payments	- .

34825

4. FINANCIAL HISTORY

	·			
	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	18,709,008	17,578,995	17,453,370	14,852,614
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,709,008	17,578,995	17,453,370	N/A
Actual Expenditures (All Funds)	14,636,395	17,578,994	17,453,370	N/A
Unexpended (All Funds)	4,072,613	1	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	. Ó	0	0	N/A
Other	4,072,613	1	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION

	Budget								
	Class	FTE	GR	Federal		Other	Total	Explanation	
TAFP AFTER VETOES									
	PD	0.00	0		Q	14,852,614	14,852,614	,	
	Total	0.00	0		0	14,852,614	14,852,614		
DEPARTMENT CORE ADJUSTM	ENTS							•	
Core Reduction [#129] PD	0.00	0		0	(3,883,432)	(3,883,432)) Debt service requireme	nt less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	0		0	(3,883,432)	(3,883,432)		
DEPARTMENT CORE REQUEST									
	PD	0.00	0	•	0	10,969,182	10,969,182	<u>2</u>	
	Total	0.00	. 0		0	10,969,182	10,969,182	2	
GOVERNOR'S RECOMMENDED	CORE					,			
	PD	0.00	. 0		0	10,969,182	10,969,182	2 :	
en e	Total	0.00	0	,	0	10,969,182	10,969,182	<u>.</u>	

BOARD OF FUND	RS		:7		DECISION ITEM D				
Budget Unit Decision Item Budget Object Class	.	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
FOURTH STATE BUILDIN	IG BONDS								
DEBT SERVICE	_	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL - PD		17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
GRAND TOTAL		\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00

Department	Board of Fund Commissioners		 	_
Program Name	General Obligation Debt Administration			
December is found in the	fallowing and hadrottely			

Program is found in the following core budget(s):

	DOMESTIC CONTRACTOR OF THE PROPERTY OF THE PRO	All representation of the Control of			and the second second second second second		NA BETTE OF THE PROPERTY OF TH			
	BFC Annual	Eourth State	Fourth State			C.	Table 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Third Ct.	
	Fees Related	A TO MAKE A STATE OF THE STATE		WPC Bonds	WPC Bonds			Third State		
	Expense	ON DESCRIPTION OF THE PARTY.	•	Tränsfer	Charles and the Carrier South Street	MODEL LEVEL PROPERTY OF THE PROPERTY OF THE PROPERTY OF	The state of the s	Control of the Contro	Control of the Contro	TOTAL
GR	20,002	16,235,514		25,958,611						95,302,942
FEDERAL	0 :	0	0	ALT TALE O	- 0	10 HV 14 C) 0	- 20	# ± 0	0
OTHER	0	e talan kacama	10,969,182	1,002,235	25,361,464	C C	2,579,171	***************************************	■50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	Commissioners			
	ation Debt Administration	•		
Program is found in the following core	budget(s):			· · · · · · · · · · · · · · · · · · ·
	SUMMARY OF OUTSTANDING	GENERAL OBLIGATION BO	NDS	
	Principal	Principal	Principal	Principal
Water Pollution Control Bonds	Amount Issued	Amount Repaid	Amount Refunded	Outstanding January 1, 2006
Series A 2001	20,000,000	1,975,000		18,025,000
Series A 2002	30,000,000	2,185,000		27,815,000
Series B 2002 Refunding	147,710,000	15,455,000	_ : _ : _ : _ : _ :	132,255,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000			95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding	211,630,000	58,420,000		153,210,000
Series A 2003 Refunding	75,650,000	21,980,000		53,670,000
Third State Building Total	287,280,000	80,400,000	*****	206,880,000
Fourth State Building Bonds				Δ_{i}
Series A 2002 Refunding	154,840,000			154,840,000
Series A 2005 Refunding	45,330,000			45,330,000
Fourth State Building Total	200,170,000			200,170,000
i i i i i i i i i i i i i i i i i i i				
Stormwater Control Bonds				•
Series A 2001	10,000,000	990,000		9,010,000
Series A 2002	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding	17,175,000			17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

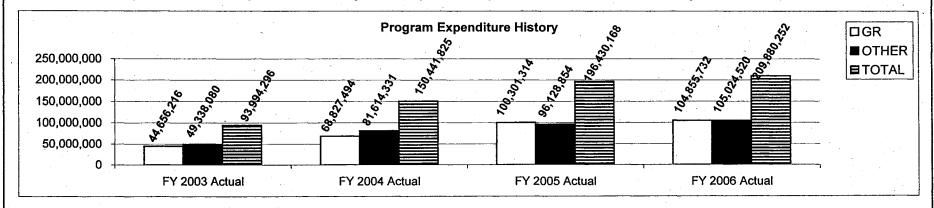
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
December is found in	Ab a fall and a same band and a

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

May

Scheduled	# of Required Payments/						
Debt Service	# of Pa	yments paid by	due date				
Payment	Actual	Projected	Projected				
Date	FY 05	FY 06	FY 07				
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
May .	4/4	2/2	2/2				

of Transfers paid by due date Transfer Actual Projected Projected FY 05 FY 06 FY 07 Date 7/7 4/4 4/4 July September 5/5 3/3 5/5 2/2 4/4 1/1 November January 7/7 4/4 4/4 5/4 4/4 5/5 March

4/4

of Required Transfers/

1/1

2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

3.5

BOARD OF FUND COMMISSIONER	RS					DEC	ISION ITEM	<u>SUMMARY</u>
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WPC BONDS TRANSFER CORE								
FUND TRANSFERS GENERAL REVENUE	34,157,692	0.00	34,907,400	0.00	25,958,611	0.00	20,675,468	0.00
WATER & WASTEWATER LOAN REVOLV TOTAL - TRF	980,106 35,137,798	0.00	1,002,235 35,909,635	0.00	1,002,235 26,960,846	0.00	1,002,235 21,677,703	0.00
TOTAL	35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
Water Pol. Control Trf. Inc 1300004 FUND TRANSFERS								
WATER & WASTEWATER LOAN REVOLV	. 0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
TOTAL - TRF	0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
TOTAL	<u> </u>	0.00	0	0.00	2,256	0.00	5,285,399	0.00
GRAND TOTAL	\$35,137,798	0.00	\$35,909,635	0.00	\$26,963,102	0.00	\$26,963,102	0.00

Department	Board of Fund Co	ommissioners	3			Budget Unit	34832				
Division	Water Pollution C	ontrol Bonds		•				-			
Core	Water Pollution C	Control Bonds	Transfer				•				
1. CORE FINAN	ICIAL SUMMARY							,			
	.FY	/ 2007 Budge	et Request				FY 2007	Governor's	Recomme	ndation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
TRF	25,958,611	0	1,002,235	26,960,846		TRF	20,675,468	. 0	1,002,235	21,677,703	
Total	25,958,611	0	1,002,235	26,960,846	•	Total	20,675,468	0	1,002,235	21,677,703	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	1	Est. Fringe	0	0	0	0	
Note: Fringes bi	udgeted in House B	ill 5 except fo	or certain fring	ges budgeted		Note: Fringe	es budgeted in H	ouse Bill 5 e	except for ce	rtain fringes	
directly to MoDC	T, Highway Patrol,	and Conserv	ation.		j	budgeted dir	ectly to MoDOT,	Highway P	atrol, and Co	onservation.	
Other Funds:	Water and Waste	e Water Loan	Revolving F	und (0602)		Other Funds	: Water and Was	ste Water L	oan Revolvii	ng Fund (0602	

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

The debt service transfer requirement for FY 07 from Fund 0101 is \$8,948,789 less than the FY 06 core.

The debt service transfer requirement for FY 07 from Fund 0602 is \$2,256 greater than the FY 06 core. A decision item for the difference is included in this budget request.

3. PROGRAM LISTING (list programs included in this core funding)

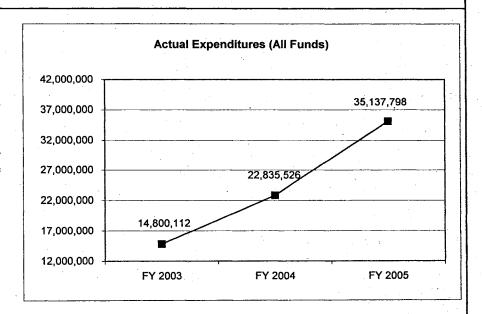
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Transfer

Budget Unit 34832

4. FINANCIAL HISTORY

		1	No.			
	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.		
Appropriation (All Funds)	37,770,165	33,054,470	35,872,598	35,909,635		
Less Reverted (All Funds)	(3,929,887)	(10,218,942)	(718,432)	N/A		
Budget Authority (All Funds)	33,840,278	22,835,528	35,154,166	N/A		
Actual Expenditures (All Funds)	14,800,112	22,835,526	35,137,798	N/A		
Unexpended (All Funds)	19,040,166	2	16,368	N/A		
Unexpended, by Fund:						
General Revenue	1	2	2	N/A		
Federal	0	. 0	Ò	N/A		
Other	19,040,165	0	16,366	N/A		
•						



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

OFFICE OF ADMINISTRATION STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION

	Budget							
	Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETOES				-				
	TRF	0.00	34,907,400		0	1,002,235	35,909,635	
	Total	0.00	34,907,400		0	1,002,235	35,909,635	
DEPARTMENT CORE ADJUSTMI	ENTS							
Core Reduction [#132]		0.00	(8,948,789)		0	0	(8,948,789)	Debt service requirement less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	(8,948,789)	•	0	0	(8,948,789)	
DEPARTMENT CORE REQUEST								
	TRF	0.00	25,958,611		0	1,002,235	26,960,846	
	Total	0.00	25,958,611		0	1,002,235	26,960,846	
GOVERNOR'S ADDITIONAL COR	E ADJUST	MENTS						
	TRF	0.00	(5,283,143)		0	0	(5,283,143)	
								than in FY06. The remainder of \$5,283,143 represents a fund switch from GR to the Water and
								Wastewater Loan Revolving Fund.
NET GOVERNOR CH	ANGES	0.00	(5,283,143)		0	0	(5,283,143)	
GOVERNOR'S RECOMMENDED	CORE	,				•		and the second of the second of the second
	TRF	0.00	20,675,468		0	1,002,235	21,677,703	
	Total	0.00	20,675,468		0	1,002,235	21,677,703	

BOARD OF FUND	COMMISSIONER	RS					_ · D	ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WPC BONDS TRA	NSFER								
FUND TRANSFERS		35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
TOTAL - TRF		35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
GRAND TOTAL		\$35,137,798	0.00	\$35,909,635	0.00	\$26,960,846	0.00	\$21,677,703	0.00
	GENERAL REVENUE	\$34,157,692	0.00	\$34,907,400	0.00	\$25,958,611	0.00	\$20,675,468	0.00
•	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$980,106	0.00	\$1,002,235	0.00	\$1,002,235	0.00	\$1,002,235	0.00

Department	Board of Fund Commissioners	
Program Name	General Obligation Debt Administration	
Program is found in	the following core budget(s):	

	BFC Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State	
,	Fees Related	Bldg Bonds	Bldg		STATE OF THE PARTY	Bonds -	Bonds	Third State:	Bldg	
L	Expense	Transfer	Payments	Transfer	Payments:	Transfer	Payments:	Bldg Transfer	Payments	TOTAL
GR	20,002	16,285,514	0	25,958,611	. 0	2,579,527		50,509,28	8 0	95,302,942
FEDERAL	- in a 11 to 0	e en como en o	4 * 1 × 0	0	0	0	0 € 6 € 6 €		0 - 0	0
OTHER	0	0 (\$ 10)	10,969,182	1,002,235	25,361,464	-	2,579,171	19 72 19 17	0 50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,28	8 50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	Commissioners							
Program Name General Obligation General General Obligation General Ge	ation Debt Adminis	ration	-					
Flogram is lound in the following core		OUTOTANDU		AL ODI 10 AT	CN DONDO			· .
	SUMMARY OF	OUISTANDI	NG GENER	AL OBLIGATI	ON BONDS			
	Pri	ncipal		Principal		Principal		Principal
	Ar	nount		Amount		Amount		Outstanding
Water Pollution Control Bonds	Is	sued		Repaid	e	Refunded		January 1, 2006
Series A 2001	20	,000,000		1,975,000		· · · · · · · · · · · · · · · · · · ·	•	18,025,000
Series A 2002	30	,000,000		2,185,000				27,815,000
Series B 2002 Refunding	147	,710,000		15,455,000				132,255,000
Series A 2003 Refunding	74	,655,000	•	2,715,000	7	51,535,000		20,405,000
Series A 2005 Refunding	95	,100,000			_			95,100,000
Water Pollution Control Total	367	,465,000		22,330,000		51,535,000		293,600,000
Third State Building Bonds				•				
Series A 2002 Refunding	211	,630,000		58,420,000			•	153,210,000
Series A 2003 Refunding	-	,650,000	-	21,980,000	·	***		53,670,000
Third State Building Total	287	,280,000		80,400,000				206,880,000
Fourth State Building Bonds								
Series A 2002 Refunding	154	,840,000				***		154,840,000
Series A 2005 Refunding	45	,330,000			·			45,330,000
Fourth State Building Total	200	,170,000				·		200,170,000
Stormwater Control Bonds	•			÷				
Series A 2001	10	,000,000		990,000		;		9,010,000
Series A 2002		,000,000		1,090,000				13,910,000
Series A 2005 Refunding		,175,000	·		_			17,175,000
Stormwater Control Total	42	,175,000		2,080,000				40,095,000
Total General Obligation Bonds	907	,090,000	•	04,810,000	4	51,535,000		740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

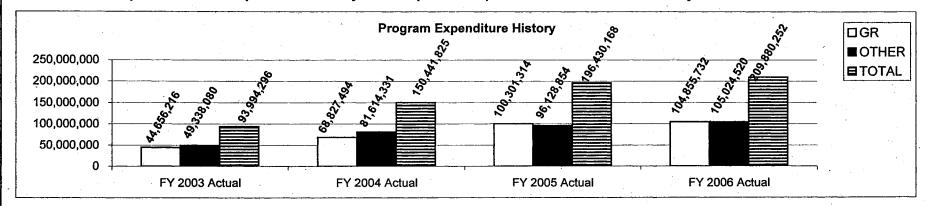
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners	•			
Program Name	General Obligation Debt Administration				
Program is found in th	e following core budget(s):				j

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Pay	ments/
Debt Service	# of Pa	yments paid by	/ due date
Payment	Actual	Projected	Projected
Date	FY 05	<u>FY 06</u>	FY 07
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
Mav	4/4	2/2	2/2

of Required Transfers/

*	# of Tr	ansfers paid by	due date
Transfer	Actual	Projected	Projected
<u>Date</u>	FY 05	FY 06	FY 07
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7 <i>1</i> 7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

OF

RANK: ___5

Department	Board of Fund C		<u> </u>	·	Dudant linit	34832	·		· · · · · · · · · · · · · · · · · · ·	
Division	Water Pollution				Budget Unit _	34032		·		
Di Name	Water Pollution (ranafar Inaraa		DI# 1200004					
Di Naille	vvater Politition	Control Bonds 1	ransier increa	156	DI# 1300004					
1. AMOUNT O	OF REQUEST							· · · · · · · · · · · · · · · · · · ·		
	· F	Y 2007 Budget	Request			FY 2007 C	overnor's	Recommen	dation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS -	0	0	0	0	-1
EE	0	. 0	0	. 0	EE	0	0	0	0	
TRF	0	0	2,256	2,256	TRF	0	. 0	5,285,399	5,285,399	
Total	0	0	2,256	2,256	Total	0	0	5,285,399	5,285,399	
FTE	0.0	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	1 0	01	0	0	Est. Fringe	0	01	٥١		
	budgeted in House	1 4	- 1			budgeted in Ho	use Bill 5 e		ain fringes	
	ctly to MoDOT, High				1 ~	ctly to MoDOT, F			- 1	
	ing to mode or, ring.	rudy r daron, dire	Concon ration		budgotou dii oc	ny to mober, r	ngilitay i c	itroi, and oon	oorvation.	
Other Funds:	Water and Wast	e Water Loan R	evolving Fund	1 (0602)	Other Funds:	Water and Was	te Water L	oan Revolving	g Fund (0602	
2. THIS REQU	IEST CAN BE CAT	EGORIZED AS	 :	<u> </u>					* * *	
	New Legislation				New Program			Supplementa		
	Federal Mandate		-		Program Expansion			Cost to Conti		
	GR Pick-Up	, , -			Space Request			Equipment R		
	Pay Plan	**	·		Other:			Equipment	epiacement	
·	ray rian		, -		Other.					
1	IIS FUNDING NEEI DNAL AUTHORIZA				R ITEMS CHECKED IN #2.	INCLUDE THE	FEDERA	L OR STATE	STATUTORY	OR .
purpose of pro outstanding.	oviding funds for pro Funds must be tran	otection of the e sferred from ge	nvironment the neral revenue	rough the co and other fu	rizes the Board of Fund Cor ontrol of water pollution. The inds into the debt service ful order to continue to make the	e Board has five nds one year in	(5) series of advance of	of water pollu the required	tion control bo	nds
						•				
	,						÷			
									•	

٠.		RANK:	5	•	OF	5	:

Department	Board of Fund Commissioners	Budget U	nit	34832			-	
Division	Water Pollution Control Bonds				•		*	
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300004		•				

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is greater than the FY 06 core as follows:

	Principal	Trar	nsfer		FY 07	
	Outstanding	From	To	FY 06	Core	
WPC	01/01/2006	<u>Fund</u>	Fund	<u>Core</u>	Request	Difference
3		•			•	
Series A 1996	\$0	0101	0236	\$1,139,532	\$0	(\$1,139,532)
Series A 1998	\$0	0101	0237	\$2,422,544	\$0	(\$2,422,544)
Series A 1999	\$0	0101	0238	\$1,463,107	\$0	(\$1,463,107)
Series A 2001	\$18,025,000	0101	0244	\$1,436,488	\$1,432,688	(\$3,800)
Series A 2002	\$27,815,000	0101	0231	\$1,002,235	\$1,004,491	\$2,256
Series B 2002	\$132,255,000	0101	0200	\$16,417,794	\$18,018,719	\$1,600,925
Series A 2003	\$20,405,000	0101	0203	\$11,025,700	\$747,713	(\$10,277,987)
Series A 2005	\$95,100,000	0101	0218	\$0	\$4,755,000	\$4,755,000
Total	\$293,600,000		•	\$34,907,400	\$25,958,611	(\$8,948,789)
Series A 2002		0602	0231	\$1,002,235	\$1,004,491	\$2,256
Total Transfer		•		\$35,909,635	\$26,963,102	(\$8,946,533)

RANK: 5 OF 5

Department	Board of Fund Co	mmissioners				Budget Unit	34832				
Division	Water Pollution C	ontrol Bonds			•						*
DI Name	Water Pollution C	ontrol Bonds	Transfer Incre	ease	DI# 1300004				•	•	
5. BREAK DOW	N THE REQUEST	T BY BUDGE	T OBJECT C	LASS, JOB	CLASS, AND	FUND SOUR	CE. IDENTIF	Y ONE-TIME			
			Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
			GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object C	Class/Job Class	·	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
						•			0	0.0	
					<u></u>		·		0	0.0	
Total PS		. •	0	0.0	. 0	0.0	0	0.0	0	0.0	0
										•	
				•					0		
			· ·						0	٠.	. 1
Total EE			0		0		0		0		C
Fund Transfers						,	2,256		2,256		
Total TRF			0		0		2,256		2,256	•	
Total Titl							2,200		2,230		
Grand Total	•		0	0.0	0	0.0	2,256	0.0	2,256	0.0	0
				· · · · · · · · · · · · · · · · · · ·							
			Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
			GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object C	Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
									0	0.0	
					· · · · · · · · · · · · · · · · · · ·				0	0.0	
Total PS			0	0.0	0	0.0	0	0.0	0	0.0	C
									_		
									, 0		
									0		
Total EE			0		0		0	•	• 0		C
.	-1		*				5 005 005		F 007 000	•	
Fund Transfers							5,285,399		5,285,399		
Total TRF			0		0		5,285,399		5,285,399		
				0.0	0	0.0	5,285,399	0.0	5,285,399	0.0	
Grand Total			0	0.0	U	0.0	5,265,399	0.0	3,203,3 33	0.0	

		RANK:	5	OF_	5	
Department	Board of Fund Commissioners	 	Bı	udget Unit	34832	
Department Division	Water Pollution Control Bonds					
DI Name	Water Pollution Control Bonds Transfer Increase	Dli	# 1300004	•		
6. PERFORMA	NCE MEASURES (If new decision item has an	associated	core, separa	ately identify	projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.	•		•	6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, regarding funding of the water pollution control s			and (g)	•	Transfers to be made on the required due dates.
•			*	•		
6c.	Provide the number of clients/individuals	s served, i	f applicable		6d.	Provide a customer satisfaction measure, i available.
	N/A					N/A
	S TO ACHIEVE THE PERFORMANCE MEASUR				v' .	
	e made from general revenue and the waste wate	er revolving f	und to the ap	propriate wate	er pollution	control debt service fund on the appropriate due
date.						
. * .						
e e						
,						
. 3 ;						

BOARD OF FUND	COMMISSIONER	रड		+ 1	<u> </u>				DECISION ITE	M DE	TAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR		FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 200 GOV R FTE	EC
STATE WPC BONDS TRA Water Pol. Control Trf. Inc						· · · · · · · · · · · · · · · · · · ·				1	
FUND TRANSFERS		N 1	0	0.00	0	0.00	2,256	0.00	5,285,399		0.00
TOTAL - TRF			0	0.00	0	0.00	2,256	0.00	5,285,399		0.00
GRAND TOTAL			\$0	0.00	\$0	0.00	\$2,256	0.00	\$5,285,399		0.00
	GENERAL REVENUE		\$0	0.00	\$0	0.00	\$0	0.00	\$0		0.00
	FEDERAL FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0		0.00
	OTHER FUNDS		\$0	0.00	\$0	0.00	\$2,256	0.00	\$5,285,399		0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit					<u></u>			
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	_ FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS	-					- <u>Landarianiania</u>		· · · · · · · · · · · · · · · · · · ·
CORE								
PROGRAM-SPECIFIC	and the second second	* .						
WPC BOND & INT-SERIES B-2002	12,536,0	0.00	16,372,794	0.00	16,417,794	0.00	16,417,794	0.00
WPC BOND & INT-SERIES A-2003	5,944,0	0.00	11,026,750	0.00	747,713	0.00	747,713	0.00
WPC BOND & INT-SERIES A-2005		0.00	5,041,347	0.00	4,755,000	0.00	4,755,000	0.00
WPC BOND & INT-SERIES A-2002	1,975,2	294 0.00	1,992,944	0.00	2,004,469	0.00	2,004,469	0.00
WPC BOND & INT-SERIES A 1995	1,016,5	0.00	0	0.00	0	0.00	0	0.00
WPC BOND & INT-SERIES A-1996	1,167,	513 0.00	. 0	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 1998	2,429,	144 0.00	0	0.00	0	0.00	. 0	0.00
WPC BOND & INT-SERIES A 1999	1,472,3	301 0.00	0	0.00	. 0	0.00	0	0.00
WPC BOND & INT-SERIES A 2001	1,439,	563 0.00	1,438,763	0.00	1,436,488	0.00	1,436,488	0.00
TOTAL - PD	27,980,3	334 0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
TOTAL	27,980,3	334 0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
GRAND TOTAL	\$27,980,	334 0.00	\$35,872,598	0.00	\$25,361,464	0.00	\$25,361,464	0.00

Department	Board of Fund C	ommissioner	rs			Budget Unit	34830				
Division	Water Pollution	Control Bond	S	•		- · · ·					
Core	Water Pollution	Control Bond	s Payments	•							
1. CORE FINAN	CIAL SUMMARY								· · · · · · · · · · · · · · · · · · ·		
	F'	Y 2007 Budg	et Request				FY 2007 G	overnor's	s Recommer	ndation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0		PS	0	0	. 0	0	-
EE	0	0	0	0	÷	EE	0	0	. 0	0	•
PSD	0	0	25,361,464	25,361,464		PSD	0	0	25,361,464	25,361,464	
Total	. 0	0	25,361,464	25,361,464	· ·	Total _	0	0	25,361,464	25,361,464	<u> </u>
FTE	0.00	0.00	0.00	0.00	•	FTE	0.00	0.00	0.00	0.00	0
Est. Fringe	0	0	0	0]	Est. Fringe	0	0	0	(<u>ק</u>
Note: Fringes bu	idgeted in House I	Bill 5 except f	or certain frin	iges	,	Note: Fringes	budgeted in Hou	ıse Bill 5	except for ce	rtain fringes	7
budgeted directly	to MoDOT, Highv	vay Patrol, ar	nd Conservat	ion.		budgeted direc	ctly to MoDOT, F	lighway F	Patrol, and Co	nservation.	
Other Funds:	Water Pollution C	ontrol Bond &	Interest Fund	- Series B 2002	2 (0200)	Other Funds: \	Water Pollution Co	ontrol Bond	d & Interest Fu	nd - Series B	2002 (0200)
· .	Water Pollution C	ontrol Bond &	Interest Fund	- Series A 200	3 (0203)	, i	Water Pollution Co	ontrol Bond	d & Interest Fu	nd - Series A	2003 (0203)
	Water Pollution C	ontrol Bond &	Interest Fund	- Series A 200	5 (0218)	1	Water Pollution Co	ontrol Bond	d & Interest Fu	nd - Series A	2005 (0218)
	Water Pollution C	ontrol Bond &	Interest Fund	- Series A 200	2 (0231)		Water Pollution Co	ontrol Bond	d & Interest Fu	nd - Series A	2002 (0231)
<u> </u>	Water Pollution C					· \	Water Pollution Co	ontrol Bond	d & Interest Fu	nd - Series A	2001 (0244)
	<u> </u>		<u> </u>	, , , , , , , , , , , , , , , , , , , ,							

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 1/1/06 in the amount of \$293,600,000.

The amount required for debt service in FY 07 for funds 0203, 0218, and 0244 is \$10,567,659 less than the FY 06 core. The FY 07 requirement for funds 0200 and 0231 is \$56,525 greater than the FY 06 core. This request includes a reallocation of \$11,525 to fund 0231 and \$45,000 to fund 0200 from fund 0203. The net reduction in this core request is \$10, 511,134.

3. PROGRAM LISTING (list programs included in this core funding)

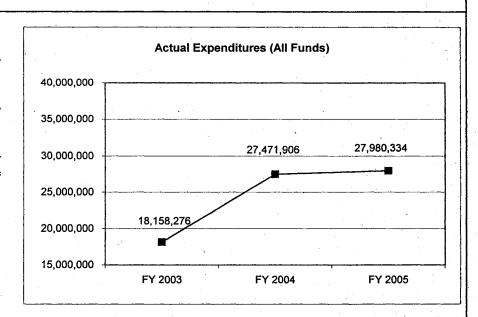
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Payments

Budget Unit 34830

4. FINANCIAL HISTORY

	FY 2003	FY 2004	FY 2005	FY 2006
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	35.084.988	28,550,610	27.980.335	35.872.598
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	35,084,988	28,550,610	27,980,335	N/A
Actual Expenditures (All Funds)	18,158,276	27,471,906	27,980,334	N/A
Unexpended (All Funds)	16,926,712	1,078,704	1	N/A
Unexpended, by Fund:				•
General Revenue	0	° 0	0	N/A
Federal	0	. 0	0	N/A
Other	16,926,712	1,078,704	1	N/A
1				



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION

		•					•	
	Budget Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES								
	PD	0.00	0	.0	35,872,598	35,872,598		
	Total	0.00	0	0	35,872,598	35,872,598		in the second of
DEPARTMENT CORE ADJ	USTMENTS							*
Core Reduction	[#134] PD	0.00	, Q	0	(10,511,134)	(10,511,134)	Debt service requirement l	ess in FY07 than in FY06.
NET DEPART	MENT CHANGES	0.00	0	o o	(10,511,134)	(10,511,134)		
DEPARTMENT CORE REQ	UEST							
	PD	0.00	0	0	25,361,464	25,361,464		
	Total	0.00	. 0	0	25,361,464	25,361,464		
GOVERNOR'S RECOMME	NDED CORE							
	PD	0.00	0	-0	25,361,464	25,361,464		
	Total	0.00	0	0	25,361,464	25,361,464		

BOARD OF FUND COMMISSIONER	RS						DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WATER POLL CONT BONDS CORE				· .				
DEBT SERVICE	27,980,334	0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
TOTAL - PD	27,980,334	0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
GRAND TOTAL	\$27,980,334	0.00	\$35,872,598	0.00	\$25,361,464	0.00	\$25,361,464	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	. \$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$27,980,334	0.00	\$35,872,598	0.00	\$25,361,464	0.00	\$25,361,464	0.00

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			
Program is found in	the following core budget(s):			

	BFC Annual Fourth State Fourth State Third State	
	Fees Related Bldg Bonds Bldg WPC Bonds WPC Bonds Bonds Bonds Third State Bldg	
	Expense Transfer Rayments Transfer Payments Payments Bldg Transfer Rayments TO	TAL
GR	20,002 16,235,514 0 25,958,611 0 2,579,527 0 50,509,288 0 95	,302,942
FEDERAL		. 0
OTHER	0 10 969 182	,032,615
TOTAL	20,002 16,235,514 10,969 182 26,960 846 25,361,464 2,579,527 2,579,471 50,509,288 50,120,563 185	,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fun	d Commissioners		· •	
	gation Debt Administration			
Program is found in the following co	re budget(s):	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	·
100 mg/mg/mg/mg/mg/mg/mg/mg/mg/mg/mg/mg/mg/m	CHARAGOV OF CHITOTANI	NAIC OFNEDAL OR ICATION DO	NDO	
	SUMMARY OF OUTSTAND	DING GENERAL OBLIGATION BO	SUNUS	
	Principal	Principal	Principal	Principal
	Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	Issued	Repaid	Refunded	January 1, 2006
Series A 2001	20,000,000	1,975,000		18,025,000
Series A 2002	30,000,000	2,185,000		27,815,000
Series B 2002 Refunding	147,710,000	15,455,000		132,255,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000			95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding	- 211,630,000	58,420,000	·	153,210,000
Series A 2003 Refunding	75,650,000	21,980,000		53,670,000
			 	
Third State Building Total	287,280,000	80,400,000	******	206,880,000
Fourth State Building Bonds				
Series A 2002 Refunding	154,840,000		*	154,840,000
Series A 2005 Refunding	45,330,000		***	45,330,000
Fourth State Building Total	200,170,000			200,170,000
Stormwater Control Bonds				
Series A 2001	10,000,000	990,000	· 	9,010,000
Series A 2002	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding	17,175,000			17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
	. •	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

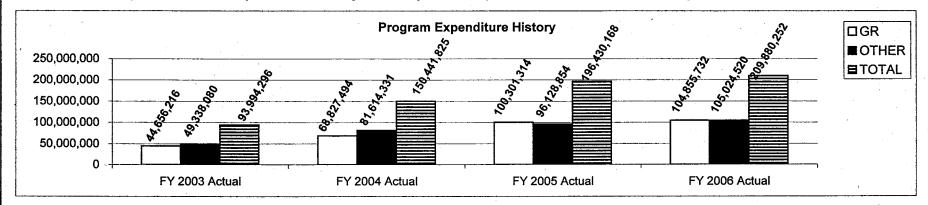
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)
Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234)
Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 1995 (0240)
Fourth State Building Bond and Interest Fund - Series A 1996 (0241)
Fourth State Building Bond and Interest Fund - Series A 1998 (0242)
Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
Stormwater Control Bond and Interest Fund - Series A 1999 (0243)
Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Dun annous in factor of in 4	h

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service	# of Required Payments/ # of Payments paid by due date					
Payment	Actual	Projected	Projected			
Date	FY 05	FY 06	<u>FY 07</u>			
July	6/6	4/4	4/4			
September	7/7	5/5	5/5			
November	4/4	2/2	2/2			
January	6/6	4/4	4/4			
March	7/7	5/5	5/5			
May	4/4	2/2	2/2			

of Required Transfers/

	# of Tra	ansfers paid by	<u>due date</u>
Transfer	Actual	Projected	Projected
Date	<u>FY 05</u>	<u>FY 06</u>	_FY 07
*		*	
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	. 1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2
-			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

BOARD OF FUND COMMISSI	ONE	3 8					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STORMWATER CNTRL BOND TRANSFER CORE FUND TRANSFERS						·			-
GENERAL REVENUE		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
TOTAL - TRF		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
TOTAL		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
GRAND TOTAL		\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00

Department	Board of Fund Co	ommissioners	}		Budget Unit	34843			,	*
Division	Stormwater Cont	rol Bonds		- ' '						
Core	Stormwater Cont	rol Bonds Tra	nsfer	-						
				_						
1. CORE FINA	NCIAL SUMMARY									
•	FY	['] 2007 Budge	t Request			FY 2007	Governor's	Recommen	ndation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS ·	0	0	0	0	PS .	0	0	0	0	•
EE	0	0	0	0	EE	0	0	0	. 0	
TRF	2,579,527	0	. 0	2,579,527	TRF	2,579,527	0	0	2,579,527	
Total	2,579,527	0	. 0	2,579,527	Total	2,579,527	0	0	2,579,527	=
FTE	0.00	0.00	0.0	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	1 1	Est. Fringe	0	0	0	•]
	oudgeted in House B					s budgeted in F				
budgeted direct	ly to MoDOT, Highw	ay Patrol, and	d Conserva	tion.	budgeted dire	ectly to MoDOT	, Highway Pa	atrol, and Co	nservation.] , .
Other Funds:					Other Funds:					
2 CORE DESC	PIPTION							· · · · · · · · · · · · · · · · · · ·		

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

The debt service transfer requirements for FY 07 are \$604,001 less than the FY 06 core.

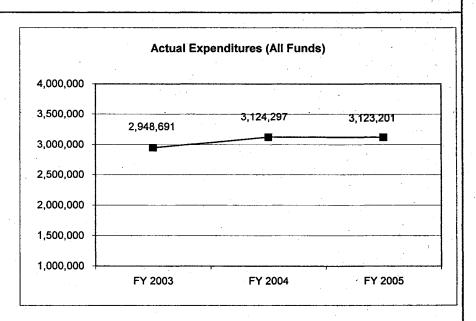
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners		Budget Unit	34843			
Division	Stormwater Control Bonds		_			•	
Core	Stormwater Control Bonds Transfer	T.	•				

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	4,014,172	3,182,135	3,176,510	3,183,528
Less Reverted (All Funds)	(1,065,480)	(57,837)	(53,308)	N/A
Budget Authority (All Funds)	2,948,692	3,124,298	3,123,202	N/A
Actual Expenditures (All Funds)	2,948,691	3,124,297	3,123,201	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:	·			
General Revenue	1	1	. 1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION

	- 1							•
	Budget Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES			•		-			
	TRF	0.00	3,183,528	0	0	3,183,528	•	
	Total	0.00	3,183,528	0	. 0	3,183,528		
DEPARTMENT CORE ADJUSTME	ENTS						•	
Core Reduction [#143]	TRF	0.00	(604,001)	0	0	(604,001)	Debt service transfer	less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	(604,001)	0	0	(604,001)		
DEPARTMENT CORE REQUEST	•							
	TRF	0.00	2,579,527	0	0	2,579,527		
,	Total	0.00	2,579,527	0	0	2,579,527		
GOVERNOR'S RECOMMENDED	CORE				٧	-		
	TRF	0.00	2,579,527	0	0	2,579,527		
	Total	0.00	2,579,527	0	0	2,579,527	· 	

BOARD OF FUND CO	DARD OF FUND COMMISSIONERS							DECISION ITEM DETAIL		
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE	
STORMWATER CNTRL BOND	TRANSFER	: 								
FUND TRANSFERS		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00	
TOTAL - TRF		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00	
GRAND TOTAL		\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00	
GI	ENERAL REVENUE	\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00	
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

	BEC Annual	Fourth State	Fourth State		E de la companya de l	Stormwater	Stormwater	nird State	***************************************
	Section 1. Conference of the C	表で、大学 を対するのでは、までうながらは	Control of the Contro		WPC Bonds		Bonds Third State	Bldg ,	
	Expense	Transfer	Payments	Transfer	Payments	Transfer	Payments Bldg Transfer P	ayments:	TOTAL
GR	. 20,002	16,235,514	0	25,958,611	0	2,579,527	0 50,509,288	0	95,302,942
FEDERAL	and the in O	0 - 1	(a) (a) (b)	. 0	. 0	0	0 464 546 0	3 test = 40	0
OTHER	* * * 0	0.00	10,969,182	1,002,235	25,361,464	0	2,579,171	0,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171 - 50,509,288	0,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund	d Commissio	ners				
Program Name General Oblig						
Program is found in the following cor	re budget(s)	-				
	SUMMA	RY OF OUTSTANI	OING GENI	ERAL OBLIGATION	N BONDS	
Water Pollution Control Bonds		Principal Amount Issued		Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding		20,000,000 30,000,000 147,710,000 74,655,000 95,100,000		1,975,000 2,185,000 15,455,000 2,715,000	51,535,000	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	, e	367,465,000		22,330,000	51,535,000	293,600,000
Third State Building Bonds						:
Series A 2002 Refunding Series A 2003 Refunding		211,630,000 75,650,000		58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total		287,280,000		80,400,000		206,880,000
Fourth State Building Bonds	-					
Series A 2002 Refunding Series A 2005 Refunding		154,840,000 45,330,000				154,840,000 45,330,000
Fourth State Building Total		200,170,000		-		200,170,000
Stormwater Control Bonds	_					
Series A 2001 Series A 2002 Series A 2005 Refunding		10,000,000 15,000,000 17,175,000		990,000 1,090,000 		9,010,000 13,910,000 17,175,000
Stormwater Control Total		42,175,000		2,080,000	·	40,095,000
Total General Obligation Bonds		897,090,000		104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Drogram is found in the	following core budget(a):		

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

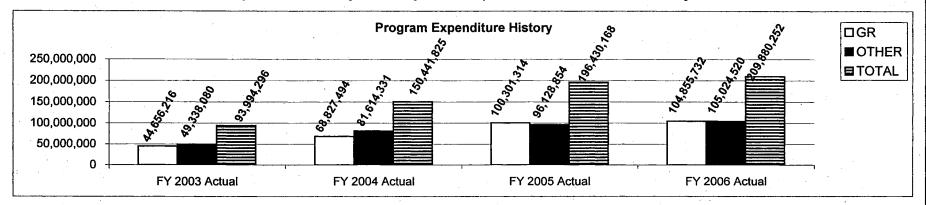
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners						
Program Name	General Obligation Debt Administration						
Program is found in the following core budget(s):							

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service	# of Required Payments/ # of Payments paid by due date						
Payment	Actual	Projected	Projected				
Date	FY 05	FY 06	FY 07				
Julý	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
May	4/4	2/2	2/2				

of Required Transfers/

Transfer	# of Transfers paid by due date		
	Actual	Projected	Projected
Date	_FY 05	FY 06	FY 07
July	7 <i>1</i> 7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE			•					A.1
PROGRAM-SPECIFIC								
SWC BOND & INT-SERIES A 2005	0	0.00	1,463,252	0.00	858,750	0.00	858,750	0.00
SWC BOND & INT-SERIES A 2002	990,213	0.00	994,038	0.00	1,002,338	0.00	1,002,338	0.00
SWC BOND & INT-SERIES A 1999	1,472,301	0.00	0	0.00	0	0.00	0	0.00
SWC BOND & INT-SERIES A 2001	719,620	0.00	719,220	0.00	718,083	0.00	718,083	0.00
TOTAL - PD	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
GRAND TOTAL	\$3,182,134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2,579,171	0.00

Department	Board of Fund Co	ommissioner	S	•	Budget Unit	34845				
Division	Stormwater Cont	rol Bonds			_		-			
Core	Stormwater Cont	rol Bonds Pa	yments			,				
. CORE FINA	NCIAL SUMMARY									
	FY	²⁰⁰⁷ Budg	et Request			FY 2007 (Governor's	Recommen	dation	•
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	. 0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
PSD	0	. 0	2,579,171	2,579,171	PSD	0	0	2,579,171	2,579,171	* .
Total	0	0	2,579,171	2,579,171	Total	. 0	0	2,579,171	2,579,171	. •
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
st. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
_	budgeted in House E lly to MoDOT, Highw	•		Ÿ [Note: Fringes budgeted direc	•			· 1	
				rion A 2005 (0210)	Other Funds: S	Stormwater Cont	rol Bond & li	nterest Fund -	Series A 2005	(0219)
Other Funds:	Stormwater Contro	ol Bond & Inter	iest Funa - Sei	162 A 2003 (02 19)	Other Funds. C	tommator com				(02.0)
Other Funds:	Stormwater Control Stormwater Control				, s	Stormwater Cont Stormwater Cont	rol Bond & Ir	nterest Fund -	Series A 2002	(0239)

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/06 in the amount of \$40,095,000.

The amount required for debt service in FY 07 for funds 0219 and 0245 are \$605,639 less than the FY 06 core. The FY 07 requirement for fund 0239 is \$8,300 greater than the FY 06 core. This request includes a reallocation of \$8,300 from fund 0219 to fund 0239. The net reduction in this core request is \$597,339.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

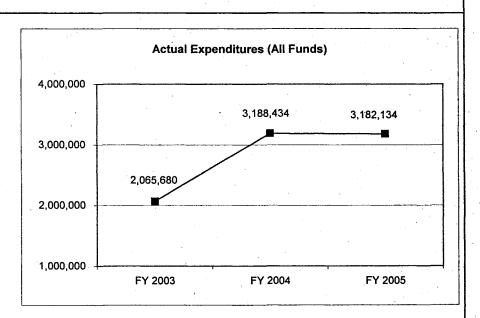
Budget Unit

Department	Board of Fund Commissioners
Division	Stormwater Control Bonds
Core	Stormwater Control Bonds Payments

34845

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	2,750,162	3,188,435	3.182.135	3,176,510
Less Reverted (All Funds)	2,730,102	5, 100,433 0	0, 102, 133	3,170,310 N/A
Budget Authority (All Funds)	2,750,162	3,188,435	3,182,135	N/A
Actual Expenditures (All Funds)	2,065,680	3,188,434	3,182,134	N/A
Unexpended (All Funds)	684,482	1	1	N/A
Unexpended, by Fund:				
General Revenue	. 0	0	0	N/A
Federal	0	0	0	N/A
Other	684,482	1.	1	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION

STORMWATER CONTROL BONDS

5. CORE RECONCILIATION

	Budget	٠.								
	Class	FTE	GR		Federal	Other	Total	Explanation		
TAFP AFTER VETOES										
	· PD	0.00	-	0	. 0	3,176,510	3,176,510	<u> </u>		•
	Total	0.00	,	0	0	3,176,510	3,176,510			
DEPARTMENT CORE ADJUSTM	ENTS							•		
Core Reduction [#145] PD	0.00		0	0	(597,339)	(597,339)	Debt service requiren	nent less in FY	707 than in FY06.
NET DEPARTMENT	CHANGES	0.00		0	. 0	(597,339)	(597,339))		
DEPARTMENT CORE REQUEST							.*			
	PD	0.00		0	0	2,579,171	2,579,171	<u> </u>		
	Total	0.00		0	. 0	2,579,171	2,579,171			
GOVERNOR'S RECOMMENDED	CORE									
	PD	0.00		0	0	2,579,171	2,579,171	<u>[</u> .		
· · · · · · · · · · · · · · · · · · ·	Total	0.00		0	0	2,579,171	2,579,171	_		•

BOARD OF FUND	COMMISSIONER	RS	· .		j .			DECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STORMWATER CONTROL	BONDS		. 1						
CORE								•	
DEBT SERVICE	. · ·	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL - PD	· · · · · · · · · · · · · · · · · · ·	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
GRAND TOTAL		\$3,182,134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2,579,171	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
•	OTHER FUNDS	\$3.182.134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2.579.171	0.00

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found in	n the following core budget(s):		

		CHARLES OF SERVICE	at and an experience	Professional Control of the Control	Para maranasan	AND DESCRIPTION OF THE PARTY OF		The commence of the second second	Market Control of the	
	BFG Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State:	
	Fees Related	Bidg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds	Bonds	Third State	Bldg 🗥	
	: Expense:	Transfer	Payments	Transfer ⊍∵	- Payments*	Transfer	Payments	Bldg Transfer	Payments	TOTAL
GR	20,002	16,235,514	0	25,958,611	* O	- 2,579,527	0	50,509,288	## . TE - 0	95,302,942
FEDERAL	- 2245 0	1-10 P	0 :: ::::::::::::::::::::::::::::::::::		0.	· · · · · · · · · · · · · · · · · · · ·	0	0	0	0
OTHER	0	0 :::::::::::::::::::::::::::::::::::::	10,969,182	1,002,235	25,361,464	0	2,579,171	0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund Co	mmissioners				
	n Debt Administration				
Program is found in the following core bu	udget(s):		<u> </u>		·
	SUMMARY OF OUTSTAN	IDING GENERAL (OBLIGATION BO	ONDS	
W. 4. B. II. 11. A.	Principal Amount	Am	incipal nount	Principal Amount	Principal Outstanding
Water Pollution Control Bonds	lssued		epaid	Refunded	January 1, 2006
Series A 2001 Series A 2002	20,000,000 30,000,000	2,1	975,000 185,000	·	18,025,000 27,815,000
Series B 2002 Refunding Series A 2003 Refunding	147,710,000 74,655,000	_	455,000 715,000	51,535,000	132,255,000 20,405,000
Series A 2005 Refunding	95,100,000	·		*	95,100,000
Water Pollution Control Total	367,465,000	22,3	330,000	51,535,000	293,600,000
Third State Building Bonds					
Series A 2002 Refunding Series A 2003 Refunding	211,630,000 75,650,000_		420,000 980,000	<u></u> ; ·	153,210,000 53,670,000
Third State Building Total	287,280,000	80,4	400,000		206,880,000
Fourth State Building Bonds					(
Series A 2002 Refunding Series A 2005 Refunding	154,840,000 45,330,000				154,840,000 45,330,000
Fourth State Building Total	200,170,000		•••		200,170,000
Stormwater Control Bonds					
Series A 2001 Series A 2002	10,000,000 15,000,000		990,000 090,000		9,010,000 13,910,000
Series A 2005 Refunding	17,175,000				17,175,000
Stormwater Control Total	42,175,000	2,0	080,000	Asoto	40,095,000
Total General Obligation Bonds	897,090,000	104 9	810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

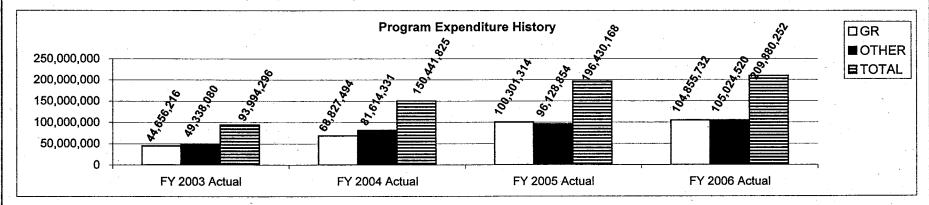
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners		······································
Program Name	General Obligation Debt Administration		
Program is found in	the following core budget(s):		

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled							
Debt Service	# of Pa	# of Payments paid by due date					
Payment	Actual	Projected Projecte					
Date	<u>FY 05</u>	<u>FY 06</u>	FY 07				
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
May	4/4	2/2	2/2				
-							

of Required Transfers/

# of Tra	ansfers paid by	due date
Actual	Projected	Projected
FY 05	FY 06	FY 07
7/7	4/4	4/4
5/5	3/3	5/5
4/4	1/1	2/2
7/7	4/4	4/4
5/4	4/4	5/5
4/4	1/1	2/2
	Actual FY 05 7/7 5/5 4/4 7/7 5/4	FY 05 FY 06 7/7 4/4 5/5 3/3 4/4 1/1 7/7 4/4 5/4 4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

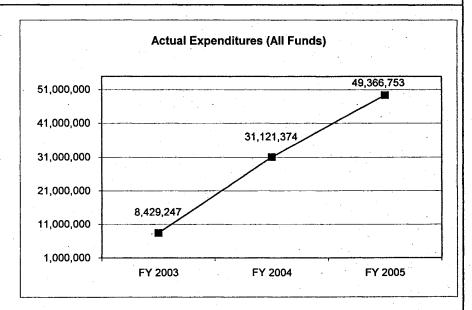
BOARD OF FUND COMMISSIONE	ERS					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
3RD STATE BLDG BONDS TRANSFER			.					
CORE				•			1.0	
FUND TRANSFERS GENERAL REVENUE	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL - TRF	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
3rd State Transfer Inc 1300005	$\sigma_{i} = \sigma_{i} = \sigma_{i}$							
FUND TRANSFERS							•	
GENERAL REVENUE	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL - TRF	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL	0	0.00	. 0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL	\$49,366,753	0.00	\$50,509,288	0.00	\$50,996,863	0.00	\$50,996,863	0.00

	Board of Fund Co	ommissioners		•	Budget Ui	nit 34847				
ivision	Third State Buildi	ng Bonds		•	_					
ore	Third State Buildi	ng Bonds Tran	sfer	•			•			٠.
CORE FINAN	NCIAL SUMMARY									
		Y 2007 Budge	t Request			FY 2007	Governor's Re	ecommend	ation	
	GR	Federal	Other	Total	•	GR		Other	Total	
S	0	. 0	0	0	PS	0	0	0	0	
E	0	0	0	0	EE	, 0	0	0	0	
RF	50,509,288	0	0	50,509,288	TRF	50,509,288	0	0 5	0,509,288	
otal	50,509,288	. 0		50,509,288	Total	50,509,288	0		0,509,288	
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
	<u> </u>							· · · · · · · · · · · · · · · · · · ·		
st. Fringe	0	0	0	0	Est. Fring		0	0	0	
ote: Fringes b	udgeted in House B			s buagetea .	<u>l</u>	ges budgeted in F		•		
inn all the Back	T Himburge Daken									
irectly to MoDC	DT, Highway Patrol,	and Conservat	ion.		buagetea (directly to MoDOT,	, nigiiway rauc	oi, and Cons	servation.	
rectly to MoDC ther Funds:	OT, Highway Patrol,	and Conservat	ion.		Other Fund		, riigiiway rauc	or, and Cons	servation.	
ther Funds:		and Conservat	ion.				, riigiiway Faut	or, and Cons	servation.	
ther Funds:	RIPTION				Other Fun	ds:	`			
ther Funds: CORE DESC This core reque	RIPTION est provides for the t	transfer from go	eneral revenu		Other Fundament	ds: ot service funds.]	The transfer from	m general re	evenue to the	
ther Funds: CORE DESC This core reque	RIPTION	transfer from go	eneral revenu		Other Fundament	ds: ot service funds.]	The transfer from	m general re	evenue to the	
ther Funds: CORE DESC This core reque ervice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC This core requeservice funds n	RIPTION est provides for the t	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC This core requeservice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC This core requeservice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC This core requeservice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC This core requeservice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC his core requeservice funds n	RIPTION est provides for the to the second sec	transfer from go	eneral revenu of the require	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.
ther Funds: CORE DESC his core requeservice funds not the debt service	RIPTION est provides for the to the second sec	transfer from ge ear in advance ents for FY 07	eneral revenu of the require are \$487,575	ed debt service payn	Other Fundament date in accord	ds: ot service funds. T dance with Article	The transfer from	m general re	evenue to the	titution.

Department	Board of Fund Commissioners	Budget Unit 34847	
Division	Third State Building Bonds		
Core	Third State Building Bonds Transfer		

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	50,532,135	50,830,780	50,120,563	50,509,288
Less Reverted (All Funds)	(42,102,888)	(19,709,406)		N/A
Budget Authority (All Funds)	8,429,247	31,121,374	49,366,754	N/A
Actual Expenditures (All Funds)	8,429,247	31,121,374	49,366,753	N/A
Unexpended (All Funds)	0	0	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION 3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation	• •	
TAFP AFTER VETOES							t		
	TRF	0.00	50,509,288	. 0	. 0	50,509,28	8		
	Total	0.00	50,509,288	0	0	50,509,28			
DEPARTMENT CORE REQUEST									
	TRF	0.00	50,509,288	0	0	50,509,28	8		
	Total	0.00	50,509,288	0	0	50,509,28	<u>8</u>		
GOVERNOR'S RECOMMENDED	CORE						9		
	TRF	0.00	50,509,288	0	0	50,509,28	8		
	Total	0.00	50,509,288	0	0	50,509,28	<u>8</u>		

BOARD OF FUND COMMISSIONER	RS		,				ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
3RD STATE BLDG BONDS TRANSFER CORE								•
FUND TRANSFERS	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL - TRF	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
GRAND TOTAL	\$49,366,753	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00
GENERAL REVENUE	\$49,366,753	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found in	n the following core budget(s):	4	

							14: 11 - 12: 12: 14: 14: 14: 14: 14: 14: 14: 14: 14: 14			
}	BFC Annual	Fourth State	Fourth State		3.30	Stormwater	Stormwater		Third State	
	Fees Related	Bldg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds.	Bonds	Third State	Bldg	
Ĺ	≇Expense	Transfer	Payments	Transfer	- Payments	Transfer	Payments	Bldg Transfer	* Payments	TOTAL
GR	- 20,002	16,235,514	* * T 0	25,958,611	V 0	2,579,527	0	50,509,288	3.40	95,302,942
FEDERAL		建设建筑0	0	· 10	· : ::::::::::::::::::::::::::::::::::	**************************************	0	0	# 15 / FE 15 10	0
OTHER	- 0	* · · · · · · · · · · · · · · · · · · ·	10,969,182	1,002,235	25,361,464	14 A 14 A 14 A	2,579:171	0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10 969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

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Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	und Commissio				
	Obligation Debt A		3		
Program is found in the following	core budget(s)	:		· ·	· · · · · · · · · · · · · · · · · · ·
	OLINANAA	DV OF OUTOTANDIN	O OFNEDAL OBLIGATION DO	anno.	
	SUMMA	ARY OF OUTSTANDIN	G GENERAL OBLIGATION BO	3טא <u>ט</u>	
		Principal	Principal	Principal	Principal
3		Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	· 	Issued	Repaid	Refunded	January 1, 2006
Series A 2001		20,000,000	1,975,000	· 4444	18,025,000
Series A 2002		30,000,000	2,185,000		27,815,000
Series B 2002 Refunding		147,710,000	15,455,000		132,255,000
Series A 2003 Refunding	•	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding		95,100,000		~~~	95,100,000
Water Pollution Control Total		367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds					
Series A 2002 Refunding		211,630,000	58,420,000		153,210,000
Series A 2003 Refunding		75,650,000	21,980,000		53,670,000
Third State Building Total		287,280,000	80,400,000		206,880,000
Fourth State Building Bonds					•
Series A 2002 Refunding		154,840,000	,, .		154,840,000
Series A 2005 Refunding		45,330,000			45,330,000
Fourth State Building Total		200,170,000	,		200,170,000
Stormwater Control Bonds					
Series A 2001		10,000,000	990,000	· 	9,010,000
Series A 2002		15,000,000	1,090,000		13,910,000
Series A 2005 Refunding		17,175,000		·	17,175,000
Stormwater Control Total		42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	• .	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners	. :
Program Name	General Obligation Debt Administration	

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

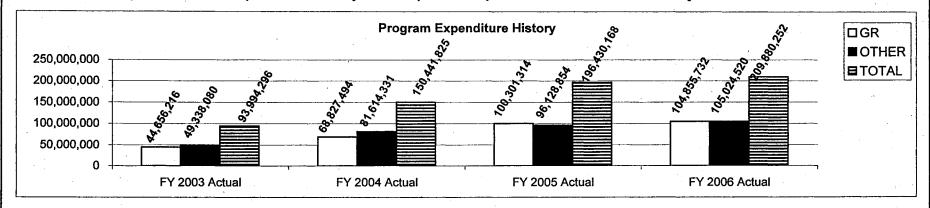
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration	· · · · · · · · · · · · · · · · · · ·	
Program is found in the	e following core budget(s):		

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Payı	ments/
Debt Service	# of Pa	yments paid by	due date
Payment	Actual	Projected	Projected
Date	FY 05	FY 06	FY 07
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
May	4/4	2/2	2/2

of Required Transfers/

	# of Tr	<u>ansfers paid by</u>	<u>due date</u>
Transfer	Actual	Projected	Projected
Date	FY 05	FY 06	FY 07
1			
July .	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2
-			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

			ž.	RANK:	5		OF_	5				
Department	Board of Fund C	commissioners				Budget U	nit	34847		*		
Department Division	Third State Build				-	Budget	···· –		*			
DI Name	Third State Build		nsfer Increase	D	I# 130000	<u>)5</u>					,	
1. AMOUNT C	F REQUEST			· · · · · · · · · · · · · · · · · · ·	·		 .	·	<u> </u>	<u> </u>	<u> </u>	
	F	Y 2007 Budge	t Request					FY 2007	Governor's	Recommend	ation	
•	GR .	Federal	Other	Total				GR	Fed	Other	Total	
PS			0	0		PS	_	0	0	. 0	0	**
EE	Ö	0	Ō	Ô	÷	EE		0	0	0	Ô	
TRF	487,575	5 0	0	487,575		TRF		487,575	Ö	Ō	487,575	
Total	487,575		. O	487,575		Total		487,575	0	0 .	487,575	• ,
FTE ,	0.0	0.00	0.00	0.00		FTE		0.00	0.00	0.00	0.00	
	0 budgeted in House tly to MoDOT, High					i i	iges b	0) oudgeted in Ho ly to MoDOT,		• 1	- 1	
Other Funds:					•	Other Fun	ds:					
2. THIS REQU	EST CAN BE CAT	EGORIZED A	S:									
	New Legislation Federal Mandate GR Pick-Up Pay Plan			P S	ew Progra rogram Ex pace Req other:	xpansion			X C	Supplemental Cost to Contin Equipment Re		
	IS FUNDING NEED			NATION FOR		HECKED IN	l #2.	INCLUDE TH	E FEDERAL	OR STATE S	STATUTOR	Y OR
for improveme revenue into the	ion 37 (d) of the M nt of state building ne debt service fun- ue to make the red	s and property ds one year in	The Board hadvance of the	as two (2) serie	es of third	state buildin	ıg bor	nds outstandin	g. Funds mu	ust be transfe	rred from ge	eneral

RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit	34847		•	٦
Division	Third State Building Bonds					1
DI Name	Third State Building Bonds Transfer Increase	DI# 1300005	4 - 4			1

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is greater than the FY 06 core as follows:

	Principal	Trai	nsfer	•	FY 07	
	Outstanding	From	То	FY 06	Core	
<u>TSB</u>	01/01/2006	<u>Fund</u>	<u>Fund</u>	Core	Request	Difference
Series A 2002	\$153,210,000	0101	0201	\$34,185,225	\$34,672,300	\$487,075
Series A 2003	\$53,670,000	0101	0204	\$16,324,063	\$16,324,563	\$500
Total	\$206,880,000			\$50,509,288	\$50,996,863	\$487,575

	Dept Req								
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
			-		-		0	0.0	
						<u> </u>	0	0.0	
Total PS	0	0.0	.0	0.0	. 0	0.0	0	0.0	(
				,		i i	0		
							0		
Total EE	0		0		0	•	0		
Fund Transfers	487,575				0		487,575		
Total TRF	487,575		0		0		487,575		(
Grand Total	487,575	0.0	0	0.0	0	0.0	487,575	0.0	· · · · · ·

Department	Board of Fund Commissioner	s			Budget Unit	34847				•.
Division	Third State Building Bonds	<u> </u>		-	Budgot o.i.i.					
DI Name	Third State Building Bonds Tr	ransfer Increase		DI# 1300005	5		T.			
							0	O D	0	O
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
D. J. (011)		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object	Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
								0	0.0	
T-4-1 DO			·					0	0.0	
Total PS		0	0.0	. 0	0.0	. 0	0.0	0	0.0	0
•								0		
T-4-1 FF					- .		•	0	٠	
Total EE		0		0		0		0		Q
Funds Transfer		407 E7E						407 E7E	to the second	
Total TRF		487,575 487,575			-	. 0	•	487,575 487,575		
TOTAL TRE		401,313		. 0		U		467,575	•	·
Grand Total		487,575	0.0	0	0.0	0	0.0	487,575	0.0	
6. PERFORMA	NCE MEASURES (If new dec	ision item has	an associal	ed core. sep	arately identif	v projected	performance	with & witho	ut additiona	l funding.)
				, , , , , , , , , , , , , , , , , , , ,	×					
. ,									- 1	
_	Provide an effectiveness	measure.				6b.	Provide an	efficiency r	neasure.	
6a.							T	ha mada on th	ne required d	uo dotoo
6a.		nstitution Article	III. Section	37 (d)			i ransters to	DE MAUE ON L		ue dales.
6a.	Compliance with Missouri Co						i ransters to	be made on a	io roquirou u	ue uales.
6a.							i ransters to	be made on a	io roquirou u	ue dates.
6a.	Compliance with Missouri Co						i ransters to	be made on a	io roquii ou u	ue dates.
6a.	Compliance with Missouri Co						i ransters to	be made on a		ue dates.
6a. 6c.	Compliance with Missouri Co	state building d	ebt service f	unds.	ble.	6d.		customer sa		
	Compliance with Missouri Co regarding funding of the third	state building d	ebt service f	unds.	ble.	6d.		•		
	Compliance with Missouri Co regarding funding of the third	state building d	ebt service f	unds.	ble.	6d.	Provide a davailable.	•		
	Compliance with Missouri Co regarding funding of the third	state building d	ebt service f	unds.	ble.	6d.	Provide a d	•		

Transfer will be made from general revenue to the appropriate third state building debt service fund on the appropriate due date.

BOARD OF FUND COMMISSIONE	RS	·				D	ECISION ITE	M DETAIL
Budget Unit Decision Item	FY 2005 ACTUAL	FY 2005 ACTUAL	FY 2006 BUDGET	FY 2006 BUDGET	FY 2007 DEPT REQ	FY 2007 DEPT REQ	FY 2007 GOV REC	FY 2007 GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
3rd State Transfer Inc 1300005								
FUND TRANSFERS	**	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL - TRF	*	0.00	. 0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL		\$0 0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00
GENERAL REVENUE		\$0 0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00
FEDERAL FUNDS		\$0 0.00	\$0	0.00	\$0	0.00	. \$0	0.00
OTHER FUNDS		\$0 0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISS	SIONEF	RS					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS						. *	- 		
CORE				•					
PROGRAM-SPECIFIC						· ·			***
TSB BND IN/SNK-SERIES A 2002	•	34,509,750	0.00	33,812,850	0.00	33,812,850	0.00	33,812,850	0.00
TSB BND IN/SNK-SERIES A 2003		12,023,163	0.00	16,307,713	0.00	16,307,713	0.00	16,307,713	0.00
TOTAL - PD		46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
TOTAL		46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
3rd State Payment Inc 1300006									
PROGRAM-SPECIFIC						76			
TSB BND IN/SNK-SERIES A 2002		0	0.00	. 0	0.00	372,375	0.00	372,375	0.00
TSB BND IN/SNK-SERIES A 2003		0	0.00	0	0.00	16,350	0.00	16,350	0.00
TOTAL - PD		0	0.00	.0	0.00	388,725	0.00	388,725	0.00
TOTAL		0	0.00	0	0.00	388,725	0.00	388,725	0.00

\$50,120,563

0.00

\$50,509,288

0.00

\$50,509,288

0.00

0.00

\$46,532,913

GRAND TOTAL

Department	Board of	Fund Cor	nmissioners	3			Budget Unit	34850			*	
Division	Third Stat	te Buildin	g Bonds				_			•		•
Core	Third Stat	te Buildin	g Bonds Pa	yments	•							
1. CORE FINAN	ICIAL SUM	MARY										·
		FY 2	2007 Budge	et Request				FY 2007	Governor's	s Recomme	ndation	
	GR		Federal	Other	Total			GR	Fed	Other	Total	
PS		0	. 0	0	0		PS	0	0	0	0	`
EE		0	. 0	0	0		EE	0	. 0	0	0	
PSD		0	0	50,120,563	50,120,563		PSD	0	0	50,120,563	50,120,563	
Total		0	0	50,120,563	50,120,563	•	Total	0	0.	50,120,563	50,120,563	
FTE		0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe		0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes bu budgeted directly							Note: Fringes to budgeted direct	-		-		· ·
Other Funds:				-	- Series A 2002 - Series A 2003		Other Funds: Tr	nird State Building	-			

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/06 in the amount of \$206,880,000.

The FY 07 requirement for funds 0201 and 0204 is greater than the FY 06 core. A decision item is included in this budget request.

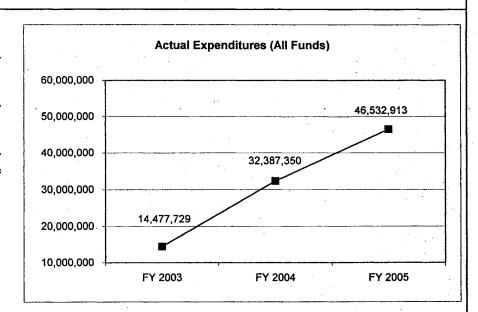
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34850			
Division	Third State Building Bonds					
Core	Third State Building Bonds Payments		+ .			
				_	•	

4. FINANCIAL HISTORY

	FY 2003	FY 2004	FY 2005	FY 2006
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	50,711,833	33,420,445	46,532,913	50,120,563
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	50,711,833	33,420,445	46,532,913	N/A
Actual Expenditures (All Funds)	14,477,729	32,387,350	46,532,913	N/A
Unexpended (All Funds)	36,234,104	1,033,095	0	N/A
Unexpended, by Fund:				•
General Revenue	. 0	0	0	N/A
Federal	0	. 0	0	N/A
Other	36,234,104	1,033,095	0	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

(1) FY 03 unexpended amount was due to the issuance of the Series A 2002 Refunding Bonds which reduced the required debt service payment for FY 03.

CORE RECONCILIATION

OFFICE OF ADMINISTRATION

THIRD ST BLDG BONDS

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation		_
TAFP AFTER VETOES									
	PD ·	0.00	0	0	50,120,563	50,120,563	3	. •	
	Total	0.00	0	0	50,120,563	50,120,563	- ·	1	
DEPARTMENT CORE REQUEST							-		
•	PD	0.00	0	0	50,120,563	50,120,563	3		
	Total	0.00	0	0	50,120,563	50,120,563	- } =		
GOVERNOR'S RECOMMENDED	CORE								
	PD	0.00	0	0	50,120,563	50,120,563	3 , .		
	Total	0.00	. 0	0	50,120,563	50,120,563	. B.	•	

BOARD OF FUND	COMMISSIONER	RS				<u> </u>		DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS CORE									
DEBT SERVICE		46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
€ TOTAL - PD		46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
GRAND TOTAL		\$46,532,913	0.00	\$50,120,563	0.00	\$50,120,563	0.00	\$50,120,563	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$46,532,913	0.00	\$50,120,563	0.00	\$50,120,563	0.00	\$50,120,563	0.00

Department	Board of Fund Commissioners					
Program Name	General Obligation Debt Administration				÷	
Program is found in	the following core budget(s):	•				

	BFC Annual Fourth State Fourth State	Stormwater	Stormwater 1	Third State	
	Fees Related Bldg Bonds Bldg WPC F			Bldg	
<u> </u>	Expense Transfer Payments Tran	sfer Payments Transfer	Payments	Payments	TOTAL
GR	20,002 - 16,235,514 - 2 0 25;	958,611 0 2,579,527	0 50,509,288	0	95,302,942
FEDERAL		0 H - 140	0 2 4 4 6 6 6 4 4 6 6 6	0	0
OTHER	0 10,969,182 1,0	002,235 25,361,464	0 2,579,171 0 0 5	50,120,563	90,032,615
TOTAL	20,002 16,235,514 10,969,182 26,	960,846 25,361,464 2,579,527	2 579,171 50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund Co Program Name General Obligation	on Debt Administration			
Program Name General Obligation Program is found in the following core b				
	SUMMARY OF OUTSTANDING	GENERAL OBLIGATION BO	NDS	
Water Pollution Control Bonds	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding	20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	 51,535,000	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding Series A 2003 Refunding	211,630,000 75,650,000	58,420,000 21,980,000	 	153,210,000 53,670,000
Third State Building Total	287,280,000	80,400,000	~	206,880,000
Fourth State Building Bonds				
Series A 2002 Refunding Series A 2005 Refunding	154,840,000 45,330,000			154,840,000 45,330,000
Fourth State Building Total	200,170,000			200,170,000
Stormwater Control Bonds				
Series A 2001 Series A 2002 Series A 2005 Refunding	10,000,000 15,000,000 17,175,000	990,000 1,090,000 		9,010,000 13,910,000 17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core hudget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

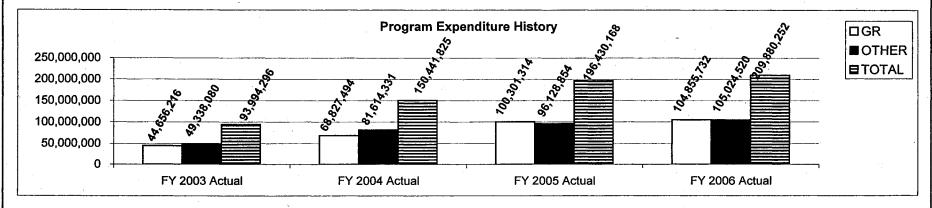
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5: Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
	43 6 21 5

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Pays	ments/				
Debt Service							
Payment	Actual	Projected	Projected				
Date	FY 05	FY 06	FY 07				
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
May	4/4	2/2	2/2				

of Required Transfers/

	# of 1 ra	ansters paid by	due date
Transfer	Actual	Projected	Projected
<u>Date</u>	FY 05	<u>FY 06</u>	<u>FY 07</u>
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2
•			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

Department -	Board of Fu	nd Commi	ssioners			В	udget Unit	34850				
Division	Third State	Building B	onds			•	_			1	,	•
DI Name				ents Increase	;	DI# 1300006			<i>*</i>			
1. AMOUNT O	F REQUEST	· · · · · · · · · · · · · · · · · · ·										
		FY 200	07 Budget	Request				FY 2007	Governor's	Recommend	dation	
	GR	F	ederal	Other	Total		•	GR	Fed	Other '	Total	
PS		0	0 '	0	0	P:	s [–]	0	0	0	0	
EE		0	0	0	0	E	E	. 0	0	0	0	
PSD	. <u> </u>	0	0	388,725	388,725	P	SD	0	0	388,725	388,725	**
Total		0	0	388,725	388,725	To	otal _	0	0	388,725	388,725	
				-				-				
FTE		0.00	0.00	0.00	0.00	F	ΤE	0.00	0.00	0.00	0.00	
Est. Fringe	T	0	0	0	0	Ι Ε	st. Fringe	0	01	01	0	
Note: Fringes t	budgeted in H	ouse Bill 5	except for	certain fringe				budgeted in Ho	use Bill 5 ex	cent for certs	ain fringes	
	_											
budgeted direct	tly to MoDOT,	Highway I	•	Conservation			•	tly to MoDOT,		•		
	Third State Bu	ilding Bond a	Patrol, and	•	ies A 2002 (0	<u>b</u> ı 201) O	udgeted direct	_	<i>Highway Pat</i> ing Bond and	rol, and Cons	servation. ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu	ilding Bond a ilding Bond a	Patrol, and and Interest Si and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ies A 2002 (0	<u>b</u> ı 201) O	udgeted direct	tly to MoDOT, Third State Build	<i>Highway Pat</i> ing Bond and	rol, and Cons	servation. ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu EST CAN BE	ilding Bond a ilding Bond a	Patrol, and and Interest Si and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ies A 2002 (0	201) O 204)	udgeted direct	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	rol, and Cons Interest Sinkir Interest Sinkir	servation. ng Fund - Sering Fund - Serin	
Other Funds:	Third State Bu Third State Bu	ilding Bond a ilding Bond a CATEGOR	Patrol, and and Interest Si and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ies A 2002 (0	<u>b</u> ı 201) O	udgeted direct ther Funds: T	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	rol, and Cons	se <i>rvation.</i> ng Fund - Seriong Fund - Serio	
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla	ilding Bond a ilding Bond a CATEGOR	Patrol, and and Interest Si and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ies A 2002 (0	201) O 204) New Program	udgeted direct ther Funds: T T	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	Interest Sinkir Interest Sinkir Interest Sinkir	servation. ng Fund - Seriong Fund - Seriong	
budgeted direct Other Funds: 2. THIS REQUE	Third State Bu Third State Bu EST CAN BE New Legisla Federal Mai	ilding Bond a ilding Bond a CATEGOR	Patrol, and and Interest Si and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ies A 2002 (0	201) O 204) New Program Program Expar	udgeted direct ther Funds: T T	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	Interest Sinkir Interest Sinkir Interest Sinkir Supplemental Cost to Contin	servation. ng Fund - Seriong Fund - Seriong	
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla Federal Man GR Pick-Up Pay Plan	ilding Bond a ilding Bond a CATEGOR ation ndate	Patrol, and Interest Si and Interest Si RIZED AS:	Conservation inking Fund - Ser inking Fund - Ser	ries A 2002 (0) ries A 2003 (0)	201) O 204) New Program Program Expar Space Request Other:	udgeted direct ther Funds: T T nsion	tly to MoDOT, hird State Build hird State Build	Highway Pating Bond and ing Bond and	Interest Sinkir Interest Sinkir Interest Sinkir Supplemental Cost to Contin Equipment Re	servation. ng Fund - Seriong Fund - Seriong nue eplacement	es A 2003 (C
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla Federal Man GR Pick-Up Pay Plan S FUNDING I	ilding Bond a CATEGOR ation ndate	Patrol, and Interest Si and Interest Si RIZED AS:	Conservation inking Fund - Ser inking Fund - Ser	nies A 2002 (0)	201) O 204) New Program Program Expar Space Reques	udgeted direct ther Funds: T T nsion	tly to MoDOT, hird State Build hird State Build	Highway Pating Bond and ing Bond and	Interest Sinkir Interest Sinkir Interest Sinkir Supplemental Cost to Contin Equipment Re	servation. ng Fund - Seriong Fund - Seriong nue eplacement	es A 2003 (C

R	ΑN	K:	5	

OF 5

Department	Board of Fund Commissioners	Budget Unit	34850	
Division	Third State Building Bonds	<u> </u>		
DI Name	Third State Building Bonds Payments Increase	DI# 1300006		
				•

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 debt service payment is greater than the FY 06 core as follows:

	Principal			FY 07	
	Outstanding		FY 06	Core	Fund
TSB	01/01/2006	<u>Fund</u>	Core	Request	Increase
Series A 2002	\$153,210,000	0201	\$33,812,850	\$34,185,225	\$372,375
Series A 2003	\$53,670,000	0204	\$16,307,713	\$16,324,063	\$16,350
Total	\$206,880,000		\$50,120,563	\$50,509,288	\$388,725

5. BREAK DOWN THE REQUEST BY BUDG	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
			-	-			0	0.0	
						·	0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	. 0	0.0	. (
	•						0	$(x_{ij})^{-1} = (x_{ij})^{-1}$	
				٠ .			0	•	
Total EE	0		0		0		, 0		(
Dragram Distributions					388,725		388,725	,	
Program Distributions					388,725		388,725		
Total PSD	·		U		300,125		366,725		•
Grand Total	0	0.0		0.0	388,725	0.0	388,725	0.0	(

OF RANK: 5 Department **Board of Fund Commissioners Budget Unit** 34850 Third State Building Bonds Division Third State Building Bonds Payments Increase DI Name **DI#** 1300006 Gov Rec GR GR = FED **FED** OTHER OTHER TOTAL TOTAL One-Time Budget Object Class/Job Class **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0 0.0 0.0 **Total PS** $0.\overline{0}$ 0 0.0 0 0.0 0 0 Total EE Program Distributions 388,725 388,725 **Total PSD** 388.725 388,725 **Grand Total** 0.0 0.0 0.0 388,725 0.0 388,725 6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.) Provide an effectiveness measure. Provide an efficiency measure. 6a. 6b. Debt service payments to be made on due date. Prompt payment of principal and interest results in adherence to constitutional requirement and to bond agreements. Provide a customer satisfaction measure, if Provide the number of clients/individuals served, if applicable. 6d. 6c. available. N/A N/A 7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS: The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and State constitution.

BOARD OF FUND COMMISSIONERS

DECISION ITEM DETAIL

Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR		FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR		FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS 3rd State Payment Inc 1300006			•	·		· · · · · · · · · · · · · · · · · · ·				
DEBT SERVICE		0	0.00		0	0.00	388,725	0.00	388,725	0.00
TOTAL - PD		0	0.00		0 -	0.00	388,725	0.00	388,725	0.00
GRAND TOTAL		\$0	0.00		\$0	0.00	\$388,725	0.00	\$388,725	0.00
GENERAL REVENUE		`\$0	0.00	(\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	4	\$0	0.00	:	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS		\$0	0.00	!	\$0	0.00	\$388,725	0.00	\$388,725	0.00